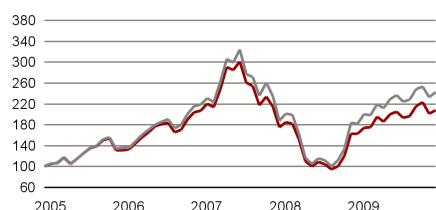


Pictet-Indian Equities-P USD

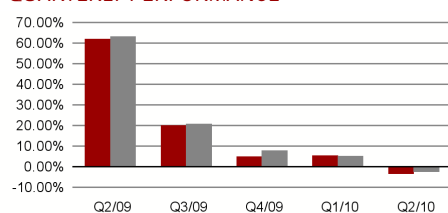
Pictet

INDEXED PERFORMANCE



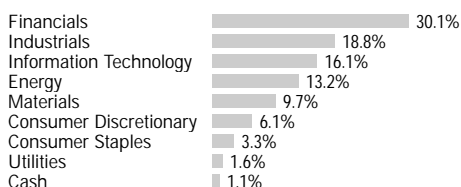
Data source : Pictet Funds

QUARTERLY PERFORMANCE



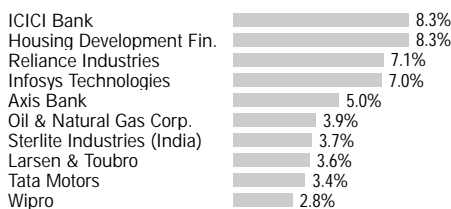
Data source : Pictet Funds

SECTOR BREAKDOWN



Data source : Pictet Funds

10 LARGEST HOLDINGS



Data source : Pictet Funds

RISK LEVEL



Data source : Pictet Funds

INVESTMENT OBJECTIVE

The sub-fund seeks capital growth by investing at least two-thirds of its total assets in a diversified portfolio of the shares of companies whose main business and/or registered office is in India.

Data source : Pictet Funds

PERFORMANCE vs. MSCI India 10-40

26 Jun 1996 to 29 Jun 2003 S&P/IFCG D India

	Fund	Index	Fund	Index
	Cumulative		Annualised	
YTD	1.65%	2.41%	-	-
1 month	3.50%	4.28%	-	-
3 months	-3.49%	-2.44%	-	-
1 year	27.7%	33.1%	27.7%	33.1%
3 years	0.65%	11.1%	0.22%	3.58%
5 years	108%	143%	15.8%	19.4%
Since inception	267%	391%	9.72%	12.0%

	Fund	Index	Fund	Index
	Yearly		June to June	
2009	88.2%	105%	27.7%	33.1%
2008	-63.9%	-64.3%	-6.85%	-2.86%
2007	66.6%	74.0%	-15.4%	-14.1%
2006	44.5%	48.0%	57.8%	60.9%
2005	34.1%	36.7%	31.2%	35.7%

Data source : Pictet Funds

TECHNICAL INFORMATION

NAV	USD 366.61	Dividend	Reinvested
Size in mio.	USD 427	Number of positions	42
Max draw up	165%	Max draw down	-72.6%
Volatility	41.5%	Tracking error	5.59%
Sharpe ratio	-0.05	Information ratio	-0.59
Jensen's alpha	-3.23%	Beta	0.94
Correlation	0.99	R squared	0.99

Data source : Pictet Funds

GENERAL INFORMATION

Fund manager	David Chatterjee, Oliver Bell
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Sub-fund of the Luxembourg-registered Pictet SICAV
Country of registration	AT, BE, CH, DE, ES, FI, FR, GB, GR, HK, IT, LI, LU, NL, PE, PT, SE, SG
Inception date	27 June 1996
Close of fiscal year	30 September
Multiclass	Yes
NAV Valuation	Daily, "forward pricing"
Management fee	1.60% p.a.
TER	2.27% p.a.
Max. subscription fee	5.00% To the benefit of the distributor
Max. redemption fee	1.00% To the benefit of the distributor
ISIN	LU0070964530
Bloomberg	PIPINDI LX

Data source : Pictet Funds

Pictet Funds S.A.

Route des Acacias 60, 1211 Geneva 73, SWITZERLAND

Pictet Funds S.A.
Zurich Office
Freigutstrasse 12,
8002 Zurich, SWITZERLAND

Pictet & Cie (Europe) S.A.
Succursale italiana
Via Fratelli Gabba 1/A,
20121 Milan, ITALY

Pictet & Cie (Europe) S.A.
Sucursal en España
Calle Hermosilla 11,
28001 Madrid, SPAIN

Pictet & Cie (Europe) S.A.
Succursale de Paris
34, avenue de Messine,
75008 Paris, FRANCE

Pictet Funds (Europe) S.A.
3, boulevard Royal,
L-2449 LUXEMBURG

Pictet & Cie (Europe) S.A.
Niederlassung Frankfurt
Neue Mainzer Strasse 1
60311 Frankfurt am Main
GERMANY

Pictet Asset
Management Ltd
Moor House, Level 11,
120 London Wall,
GB-London EC2Y 5ET

Pictet (Asia) Limited
Suite 3901, Edinburgh Tower
The Landmark,
15, Queen's Road Central,
Hong Kong

Pictet & Cie (Representative Office)
Sheikh Zayed Road
Park Place, 12th Floor
PO Box 125567
Dubai, UNITED ARAB EMIRATES

Tel. 0041 58 323 30 00 - www.pictetfunds.com

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